

PLI is a Pivotal Force Reshaping Manufacturing Landscape



RAJESH KUMAR SINGH
Secretary, DPIIT

There is a lingering challenge in India's re-making growth story of untoldably less within the manufacturing sector whose share in India's GVA continues to languish at about 17% which is less even than the share of agriculture. The government's persistent efforts to invigorate this crucial segment have led to the introduction of various initiatives, and at the forefront is the Production Linked Incentives (PLI) scheme under the flagship Atmanirbhar Bharat Abhiyan.

The PLI scheme, conceived with the aim of overhauling domestic manufacturing, seeks to amplify capacity and competence and create global champions. Its broader goals include job creation, attracting substantial investments, enhancing exports, and positioning India as a global manufacturing hub. Its multiplier effects can lead to a potential surge in the manufacturing sector's contribution to the GDP and to a seamless integration of domestic firms into regional and global production networks.

Since its inception, the PLI scheme has notched up significant achievements. With 746 applications approved, it has garnered investments totalling ₹7.07 lakh crore. The impact on job creation has been substantial, with approximately 77 lakh jobs, both direct and indirect, generated. Furthermore, production and sales have soared to ₹8.10 lakh crore, accompanied by an impressive ₹4,415 crore in incentives disbursed. Direct beneficiaries, include 176 MSMEs, spreading over 8 PLI sectors.

Spanning a seven-year period from FY 2021-22 to FY 2029-30, the PLI scheme has already attracted an astounding ₹3 lakh crore in investment commitments across 14 key sectors, showcasing active participation from both domestic and international industry leaders including leading Indian and international companies such as Foxconn, Samsung, Wipro, Tata, Reliance, ITC, JSW, Dahe etc.

Notably, the PLI scheme has proven particularly effective in smartphone manufacturing, contributing to a remarkable boost in mobile exports from almost nothing to \$11 billion in 2022-23. Far-reaching impact on the remaining 14 sectors is also anticipated over the next 25 years. Frequently expressed apprehensions in some quarters about the lack of adequate local value addition in sectors like mobile manufacturing (currently at 20%) are

somewhat misplaced when we see the steadily increasing trend of localisation in this sector as well as in sectors like e-vehicles where domestic value addition (DVA) is mandated at a minimum of 50% or whitegoods where DVA is already at 45% and is targeted to reach as high as 75% by 2029-29.

Moreover, the PLI scheme design ensures that it triggers additional investments and creates jobs with additional exports (providing pleasure of this kind). This means that in Net Present Value (NPV) terms the scheme itself sustains and grows rather than pay for itself once the revenue streams (in the form of GST and Direct tax collection) are accounted for against the incentives to be disbursed. This also ensures that there is little or no chance of units setting up shop and closing after obtaining the subsidy payments as is often the case that is made out against other subsidy-linked government schemes.

The government has supplemented the PLI scheme with additional measures, including quality control, to fortify local manufacturing. This strategic approach has propelled the

to sector for example, with exports surging from \$65 million to \$285 million in 2022-23. Similarly, the defence sector, buoyed by policies like local procurement and the opening up of defence corridors has witnessed a substantial jump in exports from ₹700 crore in 2014-15 to ₹16,000 crore in 2022-23.

Additionally, the PLI in green technologies like vehicle, solar panels etc. combined with measures on the demand side like the FAME scheme and mandates on increasing use of renewable energy, has helped India to exceed its NDC targets on renewable energy. The increased sales under PLI will necessitate improved logistical connectivity, a need addressed by the huge investments in our infrastructure using the PM Gati Shakti Master plan for providing multi-modal connectivity to manufacturing zones across India.

In conclusion, the PLI scheme stands as a pivotal force reshaping India's manufacturing landscape. Its achievements underscore the transformative power of strategic initiatives and their potential to position India as a global economic powerhouse.

As the scheme propels India into a future marked by innovation, sustainability, and inclusive growth, the nation stands poised at the cusp of a new era in manufacturing excellence.

Ficci: Manufacturing Sentiment Remains Upbeat in Q3, Q4 FY24

Our Bureau

New Delhi: Robust demand ensured that manufacturing sentiment in India remained upbeat in the second half of the year, a survey conducted by Ficci showed on Monday.

"Latest survey reveals a sustained and continued period of growth for India's manufacturing sector in the last two quarters of FY24," Ficci noted in its latest edition of Quarterly Survey on Manufacturing. "Compared to the previous quarter, Q3 FY24, when 73% respondents had reported higher production levels, in the current Q4 FY24, around 87% respondents expect either higher or same level of production."

INVITING EXPRESSION OF INTEREST

BUSINESS PARTNERS FOR SUPPLY OF IMPORTED NON-COKING COAL FOR MEENAKSHI ENERGY LTD

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is the world's leading Oil & Gas and Metal company and one of the largest producers of Aluminium, Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore and Power across India, South Africa, Namibia, and Australia.

Meenakshi Energy Limited (MEL), a subsidiary of Vedanta Limited, operates a coal-based Thermal Power Plant of 1000MW (2x150MW & 2x350 MW) capacity, located at Tharvinimapatnam village, Chokkikulur Hosur, Trichy District, Andhra Pradesh.

MEL invites Expression for Supply of 40 LMT Imported Non Coking Coal for 'FOR Delivered to Plant/CIF Basis', uniformly distributed with Lot wise delivery schedule throughout the period till 31st March 2025.

Interested and financially sound service providers with relevant experience and resources are invited to submit their expression of interest with comprehensive details, including their company profile, financials, and details of banking arrangements & credit lines.

Expression of Interest to be submitted by 20th February 2024 via e-mail: TSPL_EOI@vedanta.co.in. For further information, interested bidders can log on to: <https://www.tsplindia.co/tender/>.

* Meenakshi Energy Limited (MEL) reserves its right not to proceed with the work notified in the EOI at any time without assigning any reason at its sole discretion.



MADHAV COPPER LIMITED

Registered Office : Plot 2107/D, 203, 2nd Floor, D & I Excelus, Opp. Home School, Waghawadi Road, Bhavnagar- 364 001. Contact : + 91 278 3001034, 2564765
E-mail : mcopper2013@gmail.com Website: www.madhavcopper.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Months ended		Year ended	
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (audited)	
1	Total Income from Operations	1365.27	608.37	3.82	2117.89	22.21	20.65
2	Net P/L for the period (before tax, exceptional and/or extraordinary item)	-57.74	-107.45	-0.01	-268.11	-416.07	-527.46
3	Net P/L for the period (before tax, after exceptional and/or extraordinary item)	-57.74	-107.45	-0.01	-268.11	-416.07	-527.39
4	Net P/L for the period tax (after exceptional &/ or exceptional items)	-57.74	-107.45	-0.01	-268.11	-416.07	527.39
5	Total Comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) & other comprehensive income (after tax)]	-90.10	-105.85	1.71	-297.31	-325.64	-441.44
6	Equity share capital (E.V of Rs 5each)	1357.14	1357.14	1357.14	1357.14	1357.14	1357.14
7	EPS (OF RS 5 each) (not annualised) (Basic and Diluted)	-0.33	-0.39	0.01	-1.10	-1.20	-1.63

Notes:

- The above standalone financial results for the quarter and nine months period ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12 February 2024.
- The above is an extract of the detailed format of standalone financial results for the quarter and nine months period ended 31 December 2023 filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone financial results for the quarter and nine months period ended 31 December 2023 are available on the Stock Exchanges websites (www.nseindia.com) and company's website (www.madhavcopper.com).

For, Madhav Copper Limited
Sd/-
Rohitbhai Chauhan
Managing Director
DIN 06396973

Place : Bhavnagar
Date : 12/02/2024

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भारत सरकार
कार्पोरेट कार्य मंत्रालय
Ministry of Corporate Affairs
Centre for Processing Accelerated Corporate Exit (C-PACE)
ICA Building, 7th Floor,
Plot P-6,7,8, Sector-5, IMT Manesar,
Gurgaon, Haryana - 122050.

FORM No. STK-6 PUBLIC NOTICE

[Pursuant to sub-section (2) and sub-section (4) of section 248 of the Companies Act, 2013 and rule 7 of the Companies (Removal of Names of Companies from the Register of Companies) Rules, 2015]

S. No	Work Item	CIN	Company Name
1	AA6505249	U25209GJ2018PT100598	R.A. WATER WORLD PRIVATE LIMITED
2	AA6668805	U724230G11998PT034692	BIOSTRESS HEALTH SCIENCES PRIVATE LIMITED
3	AA6624624	U45200GJ2011PT0063775	JAYVEEN INFRA TECH PRIVATE LIMITED
4	AA6044870	U27100GJ2011PT0067616	DELTA STAINLESS PRIVATE LIMITED
5	AA6650445	U73900GJ2014PT0083936	WILD PET ANIMATION STUDIO PRIVATE LIMITED
6	AA6641934	U17291GJ2013PT0072772	ANVIK INDUSTRIES PRIVATE LIMITED
7	AA6647453	U72200GJ2020PT1131912	SAGA N-PRESENCE PRIVATE LIMITED
8	AA6632783	U29309GJ2020PT116900	SUDHHA SOLAR FILMS PRIVATE LIMITED
9	AA6661382	U92490GJ2020OP119110	BHAIYA SANSKRUTI (OPC) PRIVATE LIMITED
10	AA6647052	U15490GJ2021PT126931	KAMOHENU TEA PRIVATE LIMITED
11	AA6533938	U85300GJ2021PT121193	VAODDARA INSTITUTE OF MEDICAL SCIENCES PRIVATE LIMITED
12	AA6117058	U29309GJ2021PT126693	ANTRISHA SERVICES PRIVATE LIMITED

(2) Notice is hereby given that the Registrar of Companies had received applications from the above-mentioned companies under section 248(2) of the Companies Act, 2013 for removal of its/their name(s) from the register of companies either on the ground that they have failed to commence business within one year of their incorporation or on the ground that the company(ies) is/are not carrying on any business or operation for a period of two immediately preceding financial years and has/have not made any application (s) within such period for obtaining the status of a dormant company under section 455 of the Companies Act, 2013 or the company(ies) have obtained the status of dormant company/subsidiary to the memorandum have not paid the subscription which they had undertaken to pay at the time of incorporation of the company and a declaration to this effect has not been filed within one hundred and eighty days of its incorporation under subsection (1) of section 10A/ have not been carrying on any business or operations, as revealed after the physical verification carried out under sub-section (5) of section 12, but it/they do not wish to continue its/their registration as companies and have, therefore, requested for removal/strike off of its/their names from the register of companies.

(3) Accordingly, the Registrar of Companies proposes to remove or strike off the names of the above-mentioned companies from the Register of Companies.

(4) Any person objecting to the proposed removal or striking off of name of the companies from the register of companies may send his or her objection to the office address mentioned here above within thirty days from the date of publication of this notice.

(Harihara Sahoo)
Registrar

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234
Regd. Office: 138 Chandani Chowk, Rattlam 457 001, Madhya Pradesh, India
Corp. Office: 19, Chandani Chowk, Rattlam 457 001, Madhya Pradesh, India
Phone: +91-7412-490966, 408900; E-mail: cs@dpjewellers.com; Website: www.dpjewellers.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON DECEMBER 31, 2023

Particulars	STANDALONE		
	Quarter ended on 31/12/2023	Quarter ended on 31/12/2022	Financial Year ended on 31/03/2023
	Un-Audited	Un-Audited	Audited
Total Income from Operations	76571.98	67186.91	197355.00
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2227.72	2605.34	6064.78
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2227.72	2605.34	6064.78
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1671.46	1955.84	4531.69
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1667.07	1955.84	4523.84
Equity Share Capital	2225.49	2225.49	2225.49
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)	-	-	15881.91
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic: (not annualized for the quarter ended)	7.51	8.79	20.33
Diluted: (not annualized for the quarter ended)	7.51	8.79	20.33

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Website of NSE at www.nseindia.com and Company's website at www.dpjewellers.com.

For, D. P. Abhushan Limited
Sd/-
Anil Kataria (Whole Time Director)
DIN-00092730

Date: 12th February, 2024
Place: Rattlam